

SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- secretarial@surajindustries.org; **Website-** www.surajindustries.org

Telephone No: 01970-256414

February 14, 2024

To
The Executive Director,
BSE Ltd.
Floor No. 25,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001

Scrip Code: 526211

Dear Sir,

Sub.: Statement of Deviation or Variation – Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Preferential issue by conversion of warrants into equity shares of the Company for the quarter ended December 31, 2023, duly reviewed by the Audit Committee.

We confirm that there has been no deviation or variation in the utilization of proceeds as per the objects stated in the offer letter.

We may inform you that the Company has fully utilized the amount raised through preferential issue (Conversion of warrants into equity shares).

You are requested to take the same on record.

Thanking you

Yours Faithfully,
For Suraj Industries Ltd

Snehlata Sharma
Company Secretary & Compliance Officer

Encl.: As above

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Suraj Industries Ltd.
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	October 07, 2023 and October 21,2023 (Dates of allotment)
Amount Raised	Rs. 2,99,99,993 on October 07,2023 and Rs. 2,99,99,993 on October 21,2023.
Report filed for Quarter ended	December 31, 2023
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation ,if any	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks ,if any
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Not Applicable as no Deviation from objects and funds have been utilized.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Suraj Industries Ltd

Snehlata Sharma
Company Secretary & Compliance Officer